

GOVERNMENT OF TELANGANA
ABSTRACT

Estt- Agri & Coop. Dept- HBA Repairs to Sri Mohd. Murthuza Ali, Section Asst.Gr-II, improvements to his H.No.3-108, Hasanparthy (Village & Mandal), (M) Warangal District - Sanctioned - Orders - Issued.

AGRICULTURE AND COOPERATION (OP) DEPARTMENT

G.O.Rt.No. 563

Dated: 20-12-2019

Read the following:-

1. G.O.Ms.No.37, Finance (HRM.IV) Dept. dated:10-04-2015.
2. G.O.Rt.No.1205, Agri & Coop (OP) Dept., dated:04-12-2019.
3. G.O.Rt.No.552, Agri & Coop (OP) Dept., dt.17-12-2019.
4. From Sri Mohd. Murthuza Ali, Section Asst.Gr-II, Agri & Coop. Dept.
Application dated:10-12-2019.

ORDER:

Under Article 223-A of A.P.F.C. Volume-I and the rules made there under and as amended from time to time, sanction is accorded for payment of an Advance of **Rs.4,00,000/-**(Rupees Four Lakhs only) to Sri Mohd. Murthuza Ali, Section Asst.Gr-II, Agriculture & Cooperation Department for improvements to his existing H.No.3-108, Hasanparthy (Village & Mandal), (M) Warangal District.

2. The grant of advance is subject to the following terms and conditions:-

i) The advance sanctioned shall be utilized for the purpose for which it is sanctioned within the stipulated period failing which penal interest as per rules for the period not covered by the Government sanction will be levied.

ii) Interest will be charged at **5-5%** per annum (Simple interest). The rate is provisional and subject to revision from time to time.

iii) The recovery of advance shall be effected through the monthly pay/leave salary of the grantee.If the grantee ceases to be in service for any reason, other than the normal retirement/superannuation or if he dies before the repayment of the advance shall become payable to Government forthwith. Failure on the part of the grantee or his successor in interest to pay the advance for any reason, whatsoever will entitle the Government to enforce the mortgage or to take such action may be permissible under law.

iv) The loanee shall mortgage the house in favour of Government immediately before release of the loan amount sanctioned, if the title of the house is transferred to the employee from HUDA, if not the house shall be mortgaged whenever the title is transferred to the loanee before the repayment of loan amount taken by him.

v) The loanee shall immediately after completion of the repairs, extensions and alterations, insure the property with any reputed insurance company and produce the original policy to the sanctioning authority. Such policy shall be renew 2 years after year till the loan amount is liquidated without waiting for the transfer of title of the house.

vi) The agreement and surety bonds for repayment of the advance should be executed and submitted to Government at the time of drawing the advance.

vii) The repairs etc. should be completed within six months from the date of drawal of the advance.

3. The amount sanctioned in para (1) above shall be recovered in **(75)** monthly instalments @ 1st instalment **Rs.5,580/-** and remaining **(74)** instalments @ **Rs.5,330/-** commencing from the following month of amount drawn and interest will be recovered after completion of principal amount. The interest will be charged at the @ **5%** (simple interest) per annum.

P.T.O.

4. The amount sanctioned to the individual at para (1) above shall be disbursed in lump sum and the expenditure shall be met out of the funds allotted to this Dept, vide reference 3rd cited and shall be debit to **“7610 - Loans to Government Servants - MH-201 - House Building Advance - S.H- (05) - Loans to Other Offices - 001 - Other Officers”**.

a) Certified that the agreement bond and surety bond have been obtained from the grantee and they are kept in office record.

b) Certified that the advance is for the first time and the officer has not taken such advance previously.

5. The Agriculture and Cooperation (OP.Claims) Department are requested to draw the amount sanctioned at para (1) above and credited in to the individuals account.

6. The order does not require the concurrence Finance Department as per rules/ orders on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

C.PARTHASARATHI
APC & PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri Mohd. Murthuza Ali, Section Asst. Gr-II, Agri & Coop. Dept.
The Agri & Coop (OP.Claims) Department.
The Dy.Pay & Accounts Officer, Sectt. Br, Hyderabad.
The Accountant General, Telangana, Hyderabad.
SF/SC.

// FORWARDED BY ORDER //

SECTION OFFICER